

## Explanation of variances – pro forma

Name of smaller authority: **Coffinswell Parish Council**  
 County area (local councils and parish meetings only): Devon

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,309	1,961					
2 Precept or Rates and Levies	4,100	4,725	625	15.24%	YES		Consideration was given to the budget which the clerk had provided with a suggestion of a 13% increase to ensure that the parish council would have no deficit. Concerns were raised that this left no way of paying for one off or unexpected costs. An increase of 15.24%, setting the precept at £4725.00 was approved.
3 Total Other Receipts	437	7,987	7,550	1727.69%	YES		Received a CIL payment of £7756.54
4 Staff Costs	2,833	2,425	-408	14.40%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,052	1,958	-94	4.58%	NO		
7 Balances Carried Forward	1,961	10,290			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	1,961	10,291				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,248	8,184	-64	0.78%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable